

AVTNPL/SE/2024-25

9<sup>th</sup> August 2024

The Listing Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001.

**Stock Code – 519105**

The National Stock Exchange of India  
Ltd.,  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400 051

**Stock Code - AVTNPL-Eq**

Dear Sir/ Madam,

**Sub: SEBI (LODR) 2015- Annual General Meeting Proceedings & Details regarding voting results.**

**Ref: Regulation 30 read with Schedule III Part A, Para 13, and Regulation 44.**

#### **I. Details**

The Company conducted its 38<sup>th</sup> Annual General Meeting (AGM) for the financial year ended 31<sup>st</sup> March 2024 on Friday, August 9<sup>th</sup>, 2024, at 11.30 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) wherein the following business and resolutions in brief were transacted.

#### **II Proceedings in Brief:**

Mr. Ajit Thomas, Chairman, Chaired the 38<sup>th</sup> Annual General Meeting

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Chairman informed that remote e-voting commenced from August 06, 2024 (9.00 AM) and ended on August 08, 2024 (5.00 PM).

The following items of the Business as set out in the Notice convening the 38<sup>th</sup> Annual General Meeting was commended for Members consideration and approval:

### **Ordinary Business:-**

1. Consideration and adoption of the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon;
2. Declaration of Final Dividend for the Financial Year 2023-24.

### **Special Business**

3. To appoint a Director in place of Mr. Habib Hussain (DIN: 00018665), who is liable to retire by rotation and doesn't offer himself re-appointment.
4. Appointment of Mr. Rahul Thomas as Non-Executive Director.
5. Re-appointment of Mr. B. Krishna Kumar as "Manager" of the Company

On the invitation of the Chairman, Members who had registered themselves as speakers, addressed the meeting through VC/ OAVM and sought clarifications on the company's accounts and businesses. The Chairman replied to the queries of the Members .

### **II. Manner of Approval**

Business items 1-5 were transacted through Ordinary resolutions.

### **III.Details of Vote**

The Chairman also informed the Members that M/s.V. Suresh Associates, Practicing Company Secretaries, Chennai, has been appointed as Scrutiniser to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

The Chairman also informed the Members that the results of e-voting shall be disseminated to the Stock Exchange and also uploaded on the website of the Company, within two working days from the conclusion of the Annual General Meeting.

The results of e-voting shall be intimated to the Stock Exchange by the Company separately.

This document does not constitute the entire Minutes of the proceedings of the Annual General Meeting of the Company.

The Meeting Concluded at 12.15 PM

This may be taken on record.

Thanking You

Yours Faithfully,

**For AVT Natural Products Ltd**

AJIT  
THOMAS

Digitally signed  
by AJIT THOMAS  
Date: 2024.08.09  
17:06:48 +05'30'

**AJIT THOMAS  
CHAIRMAN**



**Scrutinizer's Report**

**[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended]**

**Date: 09<sup>th</sup> August 2024**

To,  
The Chairman of the Annual General Meeting  
M/s. AVT Natural Products Limited,  
No. 60, Rukmani Lakshmi pathy Salai,  
Egmore, Chennai – 600 008.

Dear Sir,

**Subject: Consolidated Scrutinizer's Report on remote e-voting pursuant to the provisions of Section 108 of the Companies Act, 2013 (Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto and in accordance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 38<sup>th</sup> Annual General Meeting of M/s. AVT Natural Products Limited, held on 09<sup>th</sup> August, 2024 Friday at 11:30 A.M through video conferencing ('VC') / other audio visual means ('OAVM').**

We, V Suresh Associates, Practising Company Secretaries, have been appointed by the Board of Directors of M/s. AVT Natural Products Limited (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting process and ascertaining the requisite majority, on the resolutions contained in the notice dated 09<sup>th</sup> July, 2024 issued in accordance with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, and 21/2021 dated December 14, 2021 Circular No 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as "MCA Circulars") and the SEBI vide its Circular No. SEBI /HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 issued by the Securities and Exchange Board of India (referred to as 'SEBI Circulars'), Government of India, for the 38th Annual General Meeting of M/s. AVT Natural Products Limited, held on 09th August, 2024 Friday at 11:30 A.M through video conferencing ('VC') / other audio visual means ('OAVM').



*[Handwritten signature]*

We were also appointed as Scrutinizer to scrutinize the remote e-voting process during the said Annual General Meeting.

The notice dated 09<sup>th</sup> July, 2024, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the 38<sup>th</sup> Annual General Meeting of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the aforesaid MCA & SEBI Circulars.

The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in an English newspaper "Business Line" and in a vernacular newspaper "Makkal Kural" edition on Dated 19<sup>th</sup> July 2024.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolutions contained in the Notice of 38<sup>th</sup> Annual General Meeting of the members of the Company. Our responsibility as a Scrutinizer for the e-voting process is restricted to presenting a Scrutinizer's Report on the votes cast "in favour" or "against" or "abstained", in respect of the resolutions stated below, based on the reports generated from the e-voting system provided by M/s. Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide e-voting facilities, engaged by the Company.

The e-voting period remained open from Tuesday, 06<sup>th</sup> August, 2024 (9.00 A.M. IST) to Thursday, 08<sup>th</sup> August, 2024 (5.00 P.M. IST) (both days inclusive).

The votes cast under remote e-voting facility were thereafter unblocked in presence of two witnesses who were not in employment of the Company.

The Corporate members who had participated in the remote e-voting had provided scanned copy of the resolution passed at their Board of Directors Meeting for authorization to exercise their votes through e-voting.

The Company had also provided remote e-voting facility to the shareholders present at the Annual General Meeting through VC / OAVM and who had not cast their vote earlier.

The members of the Company as on the "cut-off" date i.e. Friday, 2<sup>nd</sup> August 2024 were entitled to vote on the resolutions (items no. 1 to 5 as set out in the notice of the 38<sup>th</sup> Annual General Meeting of the Company.)

After the closure of remote e-voting at the Annual General Meeting, the report on voting done at the Annual General Meeting and the votes cast under remote e-voting facility prior to the Annual General Meeting were unblocked and were counted.



Thereafter, the consolidated results containing, inter alia, list of Equity Shareholders, who voted "for", "against" or "abstained", in respect of the each of the resolutions that were put to vote, were generated from the e-voting website of M/s. Central Depository Services (India) Limited ("CDSL"), (i.e.) <https://www.evotingindia.com> and remote e-voting at the Annual General Meeting, was prepared.

The consolidated results are as follows:

**Resolution No 1: Ordinary Business**

**Ordinary Resolution: Adoption of the audited Standalone and Consolidated financial statements for the financial year ended March 31, 2024 together with the reports of the Board of Directors' and Auditors' thereon.**

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-voting	11,51,92,926	125	11,51,92,676	99.99	2	250	0.01	-	-
E-voting at AGM	3,018	2	3,018	100.00	-	-	-	-	-
<b>TOTAL</b>	<b>11,51,95,944</b>	<b>127</b>	<b>11,51,95,694</b>	<b>99.99</b>	<b>2</b>	<b>250</b>	<b>0.01</b>	<b>-</b>	<b>-</b>

**Resolution No 2: Ordinary Business**

**Ordinary Resolution: Declaration of Final Dividend for the financial year 2023-2024.**

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-voting	11,51,93,051	124	11,51,92,798	99.99	4	253	0.01	-	-
E-voting at AGM	3,018	2	3,018	100.00	-	-	-	-	-
<b>TOTAL</b>	<b>11,51,96,069</b>	<b>126</b>	<b>11,51,95,816</b>	<b>99.99</b>	<b>4</b>	<b>253</b>	<b>0.01</b>	<b>-</b>	<b>-</b>

  


**Resolution No 3: Special Business**

**Ordinary Resolution: Appointment of a director in place of Mr. Habib Hussain, liable to retire by rotation who doesn't offer himself of reappointment.**

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-voting	11,51,92,901	123	11,51,92,141	99.99	4	760	0.01	-	-
E-voting at AGM	3,018	2	3,018	100.00	-	-	-	-	-
<b>TOTAL</b>	<b>11,51,95,919</b>	<b>125</b>	<b>11,51,95,159</b>	<b>99.99</b>	<b>4</b>	<b>760</b>	<b>0.01</b>	<b>-</b>	<b>-</b>

**Resolution No 4: Special Business**

**Ordinary Resolution: Appointment of Mr. Rahul Thomas (DIN: 09762551) as Non-Executive Director.**

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-voting	11,51,92,926	119	11,51,86,906	99.99	8	6,020	0.01	-	-
E-voting at AGM	3,018	2	3,018	100.00	-	-	-	-	-
<b>TOTAL</b>	<b>11,51,95,944</b>	<b>121</b>	<b>11,51,89,924</b>	<b>99.99</b>	<b>8</b>	<b>6,020</b>	<b>0.01</b>	<b>-</b>	<b>-</b>



**Resolution No 5: Special Business**

**Ordinary Resolution: Re Appointment of Mr. B. Krishna Kumar as 'Manager' of the Company**

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-voting	11,51,92,926	122	11,51,92,164	99.99	5	762	0.01	-	-
E-voting at AGM	3,018	2	3,018	100.00	-	-	-	-	-
<b>TOTAL</b>	<b>11,51,95,944</b>	<b>124</b>	<b>11,51,95,182</b>	<b>99.99</b>	<b>5</b>	<b>762</b>	<b>0.01</b>	<b>-</b>	<b>-</b>

All the resolutions have been passed with requisite majority.

Thanking you,  
Yours Faithfully,  
For V Suresh Associates



V Suresh  
Senior Partner  
Practising Company Secretaries  
Membership No. 2969  
CP No. 6032  
UDIN: F002969F000940301

